



## Newsletter – Feb 2015

### Issuance of Certificate of Good Standing in Cayman Islands

The Cayman Islands General Registry issued the following guideline regarding the arrangement to issue Certificates of Good Standing:

Effective from 1 January 2015, Certificates of good standing will not be issued unless all relevant fees and penalties due at the date of request have been paid and returns filed.

The arrangement to issue Certificates of Good Standing in the first quarter of any given year where fees and returns were not yet recorded for that year was implemented to expedite delivery of certificates during the time when high volumes of payments and returns were processed manually. However, as the Cayman Registry has moved to online services there is no longer a need for that arrangement.

This new process applies to requests for Certificates of Good Standing for both Cayman companies incorporated pursuant to the Cayman Companies Law (2013 Revision). The Cayman Registry also notified that a Certificate of Good Standing cannot be issued for the annual return filed within 48 hours from the application received. This arrangement is not applied to onshore companies and exempted limited partnership established in Cayman Islands.

**If you have any enquiries, please feel free to contact your usual Interfocus Account Managers or email us on [info@if-services.com](mailto:info@if-services.com)**

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